

Mary Jane Hobart Scholarship Fund

Concord University Foundation
Athens, West Virginia

FEBRUARY 2024



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MARY JANE HOBART

CLASS OF '64

MAY 1, 1928 - NOVEMBER 10, 1970

A TEACHER

Statement Of Purpose

It has often been said ... "born in poverty, die in poverty." For too many children, poverty has been, and is, a chain that binds them for all of their lives.

And so it has been, and is, for too many born in McDowell County, West Virginia. McDowell is the third-poorest county in the U.S. (U.S. Census data, 2022) with 32% of the population living in poverty.

The life of Mary Jane Hobart evidenced a belief that education was a way to realize the full potential God instilled in each of us. Education could, in fact, break the chains of poverty as it did for her.

While carrying the burdens of a single parent shepherding her children, Mary Jane Hobart tirelessly dedicated her life to serving as an elementary teacher and helping the children of McDowell County.

This scholarship was established to honor her life ... but more. It was established to honor her belief in the value of education, and her motivation to help children realize their God-given potential.

It is hoped that this scholarship fund will enable, even if just a few - to break the chains of poverty and to realize their God-given potential for a full and prosperous life.

For more information or to contribute please contact either of the following:

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Vice President of Advancement

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McDowell County, West Virginia Fact Sheet

McDowell County is located in the Cumberland Mountains, part of the Appalachia region.

Income & Poverty

In **2020 McDowell was the third-poorest county in the U.S.** (out of 3,143 counties), with a median annual household income of \$26,072 compared to \$67, 521 for the U.S. as a whole. (2) **The percentage of the population living in poverty was estimated at 31.8 percent** compared to 11.4% for the U.S. as a whole. (2) Median household income (in 2021 dollars), 2017-2021 = \$30,127 (1) Per capita income in past 12 months (in 2021 dollars), 2017- 2021 =\$15,474 (1) Persons in poverty, percent = 31. 7% (1)

Population

Due mostly to a decline in employment in the coal mining industry, McDowell County's population has decreased dramatically from almost 100,000 in 1950 to under 20,000 currently. (2) Estimate, July 2, 2022 = 17,850 (1) Census, April 1, 201 0 = 22,113 (1)

Drug-induced deaths

In 2015, **McDowell County had the highest rate of drug-induced deaths of any county in the United States**, with 141 deaths per 100,000 people. The rate for the United States as a whole was 14.7 per 100,000 people. Neighboring Wyoming County had the second highest rate. (2)

Economy

The county has been classified as a "food desert" by the USDA. In 2017, there were only two full-sized grocery stores to serve the county's 535 square miles (1,390 square kilometers). (2)

Life expectancy

In 2013, McDowell County had the lowest life expectancy of any county in the United States, with males living an average of 63.5 years and females 71.5 years, compared to the national average for life expectancy of 76.5 for males and 81.2 for females. (2)

Education

McDowell County has two public high schools - Mount View High School and River View High School. (2) Average graduation rate = 83%, Number of high school seniors (12th grade) = 195, High school graduate or higher, percent of persons age 25 +, 2017-2021 = 74.6% (1) Bachelor's degree of higher, percent of persons age 25+, 2017-2021 = 6.4%. (1)

(1) U.S. Census, "Quick Facts", McDowell County, West Virginia <https://www.census.gov/quickfacts/fact/table/mcdowellcountywestvirginia/PST045222>

(2) Wikipedia https://en.wikipedia.org/wiki/McDowell_County,_West_Virginia

(3) <https://www.publicschoolreview.com/west-virginia/mcdowell-county-schools-school-district/5400810-school-district/high>

Fund Qualifications & Information

Standards For Qualification

- show evidence of academic promise
- minimum GPA 2.5 (with commitment)
- from McDowell county or the two neighboring/nearby counties - Mercer county or Nicholas county
- preference to first-generation college students from McDowell county
- "financial need" as determined by the University Financial Aid Office

Terms Of Award

- first award made beginning with fall term of the freshman year
- may be continued for eight (8) consecutive regular semesters
- amount cannot exceed the amount of tuition
- used to defray normal and necessary fees and expenses related to tuition

Conditions For Continuance Of Scholarship

- maintain a cumulative minimum GPA of 2.75
- remain in good standing with the Office of Student Affairs
- scholarship forfeited if the student fails to meet academic and social standards

Fund Management

- Funds are invested and managed as part of the Permanent Endowment Fund by the Concord University Foundation, Inc.; however, funds are segregated and remain identifiable as "Mary Jane Hobart Scholarship Fund"
- Amount available for scholarships determined by the Foundation's Spending Rate, but in no case will disbursements reduce the corpus
- Scholarships awarded each year in accordance with endowment fund guidelines including any administrative fees imposed by the Concord University Foundation
- Additional contributions may be made by the donor and the donor shall permit others to contribute



Mary Jane Hobart Scholarship Fund

Established by K. Bruce Hobart and Georgia Lee Ford (Class of '72), this Scholarship Fund is named in honor of Mary Jane Hobart by her children, Bruce & Georgia Lee. As a single parent, Mary Jane shepherded her children while serving tirelessly as an elementary school teacher in War, McDowell County, WV. Finally graduating from Concord (circa '64 - '68) with a degree in Education, she exemplified a life of service in helping children.

1. The scholarship will be awarded to student(s) who have shown evidence of academic promise and will be used to defray the student(s) normal and necessary fees and expenses related to tuition.
2. Recipients must have a minimum of 2.5 cumulative GPA on their high school transcript or have maintained a cumulative 2.6 GPA at another institution of higher learning. Recipients must be from Mercer, McDowell or Nicholas County in West Virginia, with preference being given to first-generation college students from McDowell.
3. Financial need (as determined by the University Financial Aid Office) shall be a requirement.
4. The selection of the scholarship recipient(s) will be determined by the Concord University Financial Aid Office.
5. The scholarship award will be made beginning with the fall term of the freshman year and may be held for eight (8) consecutive regular semesters providing that the recipient maintains a cumulative minimum 2.75 GPA and remains in good standing with the Office of Student Affairs. The scholarship will be forfeited if the student fails to meet academic and social standards.
6. The funds shall be invested and managed by the Concord University Foundation, Inc. as part of the Permanent Endowment Fund. Based on fund growth, the directors of the Foundation are authorized to provide additional scholarships.
7. **Donor Recognition:** The principal amount, unused earnings on principal and any additions to the principal through future contributions will remain identifiable as the Mary Jane Hobart Scholarship Fund as part of the Permanent Endowment Fund of the Concord University Foundation, Inc.
8. **Endowment Spending Policy:** The amount available for scholarships will be determined by the Foundation's Spending Rate in effect at the time. The amount available shall be used annually or otherwise for scholarship awards. Each award shall not exceed the amount of tuition.
9. **Endowment Management:** The principal of this Fund shall be considered endowment principal and shall be invested in accordance with the investment policies of the Foundation. Scholarships shall be awarded each year in accordance with endowment

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(304) 384-6311

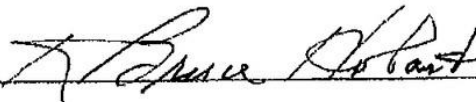
foundation@concord.edu

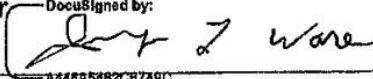



fund guidelines including any administrative fees imposed by the Concord University Foundation. In no case should disbursements reduce the corpus.

- 10. **Additional Contributions:** Additional contributions may be made by the donor and the donor shall permit others to contribute to this Fund. All such gifts shall be subject to the terms and conditions outlined in this agreement.
- 11. **Modification:** If the Fund's purpose ever becomes impracticable and the Donor is not available for consideration, the Foundation's Board of Directors shall have authority to make changes to provide an appropriate alternative use that comes closest to the Donor's original intent. The award will be derived from the Foundation's Spending Rate in effect at the time and in no event shall the principal be used for scholarship awards.
- 12. If Concord University ceases to exist, the principal of the Mary Jane Hobart Scholarship Fund and any remaining undistributed income thereof, shall be transferred to its successor institution, if any, to be used for the purposes set forth above; and if any successor institution later ceases to exist, such principal and income shall be transferred to its successor institution, if any, to be used for the purposes set forth above. If there is no successor institution, or if at any time, Concord University or any successor fails to provide any of the programs that the Mary Jane Hobart Scholarship Fund is designated to benefit, the University or its successor, as the case may be, shall distribute such principal and income to any one or more of such organizations as are described in I.R.C. 170(c), 2055(a) and 2522(a) as the directors or the trustees of the foundation may deem appropriate, to accomplish as nearly as is practicable, the purposes set forth above.

AGREED TO AND SIGNED:

 10-16-23
 K. Bruce Hobart Date

Donor DocuSigned by:  10/17/2023
A446A5482C8740C...
 Jennifer Ware Date

Chair
 Concord University Foundation, Inc.
 10/17/23
 Sarah Turner Date
 Vice President of Advancement
 Concord University Foundation, Inc.

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